



For Intermediaries
Use Only

Intermediary Commission Arrangements

The table below outlines the maximum commission payable by BCP to intermediaries for introducing clients into our investment products:

	INITIAL COMMISSION (% OF INVESTMENT AMOUNT)	CLAWBACK PERIOD	TRAIL COMMISSION
Structured products	Max. 2.0%*	n/a	n/a
Property Value Add Fund	Max. 3.0%*	n/a	0.0% or 0.50% per annum
Pension / A(M)RFs	n/a	n/a	Min 0.0% to Max. 0.75% per annum taken in increments of 0.05%

*any commission % rate can be selected up to the max amount.

! **IMPORTANT:** The standard commission payable is described in each product brochure. Where an amount received differs to the standard amount, you, the intermediary, are obliged to tell the client the commission amount to be received in advance of the client's investment.

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